

# Hawaii Health Savings Account Benefits

With a Hawaii HSA plan, you receive triple tax benefits for properly using your health savings account to pay medical expenses:



No income tax is paid on the money the employer deposits into your HSA.



When funds in the HSA are withdrawn to pay for medical expenses, they are not taxed.



Interest earned on investments in the HSA is tax-free, just like in an IRA or a 401K account.



If you change jobs, your HSA funds go with you.



An HSA is not a “use it or lose it” account. At year’s end, the funds roll over into the next year, like an IRA/401K, and can keep growing year over year.



Preventive care is covered at 100 percent and is not subject to the deductible.



You can build the funds in your account to pay for future health care needs, including long-term care insurance premiums.